GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1363
ANSWERED ON:11.03.2005
TAX TREATY WITH MALAYSIA
Mane Smt. Nivedita;Vijay Krishna Shri

Will the Minister of FINANCE be pleased to state:

:

(a) Whether the attention of the Government has been drawn to the news-item appearing in `The Economic Times`, dated 24 December, 2004 regarding renegotiation of tax treaty with Malyasia;

(b) if so, the reaction of the Government thereto; and

(c) the time by which the treaty will be notified?

Answer

MINISTER OF STATE FOR FINANCE (REVENUE) (SHRI S.S. PALANIMANICKAM)

(a) Yes Sir.

(b) Yes Sir, It is a fact that the Government has taken the decision to renegotiate the tax treaty with Malaysia.

It is difficult to specify a fixed time frame for notification, as finalization of a bilateral tax treaty depends upon the response of the other treaty partner.